

**LONG, BLAIR & GASTON**  
Position 5

BOOK 1029 PAGE 481  
BOOK 83 PAGE 599

**REAL ESTATE MORTGAGE FOR SOUTH CAROLINA**  
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated April 28, 1966  
WHEREAS, the undersigned, Charles E. Lynn

residing in Greenville County, South Carolina, whose post office address is  
Route 4, Box 348, Piedmont South Carolina, herein called "Borrower,"

are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture,  
herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated April 28, 1966  
for the principal sum of Sixteen Thousand Five Hundred & No/100 Dollars (\$ 16,500.00),

with interest at the rate of five percent (5%) per annum, computed by Borrower and payable to the order of the  
Government in installments as specified therein, the final installment being due on April 28, 2006, which note authorizes acceleration of  
of the entire indebtedness at the option of the Government upon any default by Borrower, and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and  
intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated  
Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949, and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in  
turn, will be the insured lender, and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the  
note an insurance endorsement insuring the payment of the note fully as to principal and interest, and

WHEREAS, at all times when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in  
the insurance endorsement will be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and  
any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon  
the Government's request will assign the note to the Government, and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in  
the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note, but when the  
note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and  
such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by  
Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government  
should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof  
and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein  
to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event  
and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and  
the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant,  
bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (ies)  
of Greenville

ALL that piece, parcel or tract of land with improvements thereon,  
lying, being and situate in Grove Township, County of Greenville,  
State of South Carolina; and containing 25.8 acres more or less.  
Being the same tract of land as shown in the Greenville County tax  
books at sheet 602.2, block 1, lot 8.

This being the same property conveyed to the mortgagor by deed of  
James W. Bagwell recorded in the RMC Office for Greenville County,  
South Carolina August 23, 1965 in Deed Book 780, Page 491.

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

*Recorded*  
*Done & Subscribed*  
**LONG, BLAIR & GASTON**

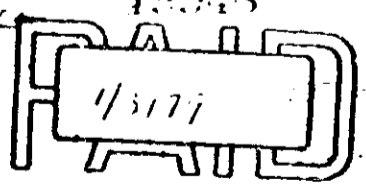
THE DEBT HEREBY SECURED IS PAID IN FULL AND THE LIEN OF THIS INSTRUMENT IS  
SATISFIED. EXECUTED THIS 3rd DAY OF April, 1966 PURSUANT TO DELEGATION  
OF AUTHORITY APPEARING IN TITLE 7, PART 1866, CODE OF FEDERAL REGULATIONS.  
WITNESSES: THE UNITED STATES OF AMERICA

*Betty C. Hardner*

BY *Frank K. Bridwell*  
FRANK K. BRIDWELL, County Supervisor

*Pythian C. Deane*

GREENVILLE COUNTY, SOUTH CAROLINA  
FARMERS HOME ADMINISTRATION, USDA



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